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Chapter 3. Life tables. Section 3.5. Interpolating life tables. Example 1 Using the life table in Section 4.1 and assuming a uniform distribution of deaths, find: (i) $0.5p_{35}$ (ii) $1.5p_{35}$. Solution: (i) We have that $p_{35} = \dots$

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Chapter 5. Life annuities. Review. To find the different values of $a(m)$ and a , we interpolate the corresponding values of $A(m)$ and A and get the values of $a(m)$ and a , using relations between a 's and A 's. Theorem 1 Assuming a uniform distribution of deaths, we have that:

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8/114 Chapter 5. Life annuities. Section 5.1. Whole life annuities. Example 2

Suppose that $p_{x+k} = 0.97$, for each integer $k \geq 0$, and $i = 6.5\%$. Find a_x and $\text{Var}(Y_x)$. Solution: Recall that if $p_k = p$, for each $k \geq 1$, then $A_x = q_x q_{x+i}$
Hence, $A_x = q_x$

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2. Survival models. Section 2.4.
Expectation of life. expected future
lifetime of (x) Definition 2 The expected
future lifetime at age x is ...

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5/49 Chapter 4. Life insurance. Actuarial problems. (#7, Exam M, Spring 2005) Z is the present-value random variable for a whole life insurance of b payable at the moment of death of (x) .

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